



General Assembly

January Session, 2013

Raised Bill No. 6325

LCO No. 1576

01576_____PD_

Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
(PD)

AN ACT CONCERNING THE ASSIGNMENT OF MORTGAGE DEBTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (g) of section 49-10 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2013*):

4 (g) Any assignment of a mortgage debt shall be recorded. If an
5 assignment is presented for recording more than sixty days after such
6 assignment, the person presenting such assignment for recording shall
7 pay to the town clerk a surcharge equal to two hundred dollars for
8 each week or part of a week following the expiration of the sixty-day
9 period, up to a maximum amount of five thousand dollars.
10 Recordation of an assignment of mortgage debt is not sufficient notice
11 of the assignment to the party obliged to pay for purposes of
12 subsection (d) or (e) of this section.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2013</i>	49-10(g)
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Statement of Purpose:

To require any assignment of a mortgage to be recorded not later than sixty days after such assignment.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]